Greater Mohawk Valley Land Bank 26 West Main Street Mohawk, NY 13407

Release date: July 11, 2017

Contacts:

Tolga Morawski, acting Executive Director 646 279 7196 tolgam@gmvlb.org

Rob Albrecht, Outreach and Engagement Coordinator 315 240 0453 boba@gmvlb.org

Headings Greater Mohawk Valley Land Bank Open to New Members GMVLB Open Enrollment Period Begins

Mohawk, NY- The Greater Mohawk Valley Land Bank (GMVLB) is receiving applications for membership during August 2017 from Foreclosing Government Units (FGUs).

In a news release, Karl W. Gustafson, Chair, GMVLB Board of Directors, said, "In December 2016, the Board set August 2017 as an open enrollment period during which counties and municipalities having foreclosing authority but which were not original members of GMVLB could apply for land bank membership."

Gustafson said that Fulton and Oneida Counties and the City of Johnstown are eligible to join GMVLB. Herkimer, Montgomery, Otsego, and Schoharie Counties and the cities of Rome and Utica are already members.

GMVLB received \$1.6 million in funding from Attorney Eric Schneiderman's settlements with banks as a result of their practices during the 2008 mortgage crisis.

Tolga Morawski, GMVLB interim director, said, "We are working with all our member FGUs to put selected abandoned, vacant, and tax delinquent properties into our pipeline of properties to be remediated. We're on the move."

###